

AGENDA

1. Opening of the meeting

2. Calling the meeting to order

Ms. Johanna Hölli-Koskipirtti, LL.M, will act as Chairman of the Annual General Meeting by the appointment of the Board of Directors. Should Johanna Hölli-Koskipirtti for a weighty reason not be able to act as Chairman of the Annual General Meeting, the company's Board of Directors will appoint another person that it deems most suitable to act as Chairman. The Chairman may appoint a secretary for the Meeting.

3. Election of person to scrutinize the minutes and to supervise the counting of votes

Mr. Harri Eela, Chairman of the Supervisory Board will scrutinize the minutes and supervise the counting of votes by the appointment of the Board of Directors. Should Harri Eela for a weighty reason not be able to attend to these tasks, the company's Board of Directors will appoint another person that it deems most suitable to scrutinize the minutes and supervise the counting of votes.

4. Recording the legality of the meeting

5. Recording the attendance at the meeting and adoption of the list of votes

Shareholders who have voted in advance in accordance with the instructions set out in this notice and who have the right to attend the Annual General Meeting in accordance with Chapter 5, Sections 6 and 6a of the Finnish Companies Act will be recorded to have attended the Annual General Meeting. The list of votes will be adopted according to the information provided by Euroclear Finland Ltd.

6. Presentation of the financial statement, the report of the Board of Directors and the Auditor's report for the year 2021

As shareholders can only participate in the Annual General Meeting by voting in advance, the Annual Report 2021 published on 10 March 2022 which includes the company's financial statements, the report of the Board of Directors and the auditor's report will be deemed to have been presented to the Annual General Meeting. The document is available on the company's website.

7. Presentation of the Statement of the Supervisory Board on the financial statement, Board of Directors' Management Report and Auditor's report

As shareholders can only participate in the Annual General Meeting by voting in advance, the Annual Report 2021 published on 10 March 2022 which includes the statement of the Supervisory Board will be deemed to have been presented to the Annual General Meeting. The document is available on the company's website.

8. Adoption of the financial statement and the consolidated financial statement

9. Resolution on the distribution of the profit shown on the balance sheet and on the payment of dividends

The Board of Directors proposes to the Annual General Meeting that a dividend of EUR 0.40 per share be paid for the financial year 2021 from the distributable funds of the company. The dividend will be paid to shareholders who are registered in the company's shareholder register maintained by Euroclear Finland Ltd on the record date of 9 May 2022. The Board of Directors proposes to the Annual General Meeting that the dividend be paid beginning from 16 May 2022.

10. Resolution on the discharge of the members of the Supervisory Board and of the Board of Directors and the CEO from liability for the financial period 1 January to 31

December 2021

11. Handling of the remuneration report for governing bodies

As shareholders can only participate in the Annual General Meeting by voting in advance, the Remuneration Report for 2021 published by a stock exchange release on 10 March 2022, is deemed to have been presented to the Annual General Meeting. The Remuneration Report is available on the company's website.

The Board of Directors proposes that the Annual General Meeting adopts the Remuneration Report for 2021 for the governing bodies. According to the Companies Act, the decision is advisory.

The Remuneration Report is available on the company's website at <https://apetit.fi/en/corporate-governance/remuneration/>.

12. Resolution on the number of members of the Supervisory Board

In accordance with Article 7 of the Articles of Association, the Supervisory Board comprises a minimum of 14 and a maximum of 18 members elected by the Annual General Meeting. The number of members of the Supervisory Board is currently 18. In addition, the personnel may appoint a total of four representatives to the Supervisory Board.

The Board of Directors has received two separate proposals from the shareholders for the number of members of the Supervisory Board:

- Certain shareholders propose to the Annual General Meeting that the number of members of the Supervisory Board be fourteen (14); and
- Certain shareholders propose to the Annual General Meeting that the number of members of the Supervisory Board be seventeen (17).

A shareholder may vote in favor of the option they support in the advance voting. At the Annual General Meeting, no shareholder is entitled to vote with more than one-tenth of the votes represented at the meeting.

Shareholders' proposals (in Finnish) are available on the company's website at <https://apetit.fi/agm2022>.

13. Resolution on the remuneration of members of the Supervisory Board

The current meeting fee for the Chairmen and members of the Supervisory Board is EUR 300. In addition, a monthly fee of EUR 1,000 has been paid to the Chairman and EUR 665 to the Deputy Chairman. The meeting fee is also paid to the members of the Nomination Committee for attending the meetings of the Nomination Committee and to the Chairman and Deputy Chairman of the Supervisory Board when they attend the Board meetings. Daily allowance and travel allowances for attending the meeting are paid in accordance with the company's travel rules.

Certain shareholders propose to the Annual General Meeting that the remuneration of the members of the Supervisory Board remains unchanged. The shareholders' proposal (in Finnish) is available on the company's website at <https://apetit.fi/agm2022>.

14. Election of the members of the Supervisory Board

The term of the following six (6) Supervisory Board members will end on the Annual General Meeting 2022: Jussi Hantula, Risto Korpela, Jonas Laxåback, Pekka Perälä, Timo Ruippo and Veli-Pekka Suni.

The company has received two separate proposals from the shareholders for the election of the members of the Supervisory Board:

- Certain shareholders propose to the Annual General Meeting that Pekka Perälä (re-election) and Tommi Mäkelä (new member) be elected as members of the Supervisory Board; and
- Certain shareholders propose to the Annual General Meeting that Pekka Perälä (re-election), Jonas Laxåback (re-election), Timo Ruippo (re-election), Veli-Pekka Suni (re-election) and Ari Perälä (new member) be elected as members of the Supervisory Board.

The number of members to be elected to the Supervisory Board depends on what is confirmed as the number of the members of the Supervisory Board above in above item 12. Thus, either two (2) or five (5) members of the Supervisory Board will be elected. The other members of the Supervisory Board who are not due to resign shall continue in office.

After clarifying the position of the above-mentioned shareholders, the Board of Directors has decided that the members of the Supervisory Board will be elected so that the shareholders will take a stand for each candidate for membership in the Supervisory Board separately. The two or five candidates who receive the most votes shall be elected depending on what is the confirmed number of members of the Supervisory Board in above item 12. Shareholders will vote separately for each seat to be filled and the two or five persons who receive the most votes will be elected. In the case of a tie, the election shall be settled by a lot by the Chairman of the meeting in the presence of the supervisor for counting votes. At the Annual General Meeting, no shareholder is entitled to vote with more than one-tenth of the votes represented at the meeting.

As indicated above, the following persons are nominated as members of the Supervisory Board (in alphabetical order):

- a. Jonas Laxåback (re-election);
- b. Tommi Mäkelä (as a new member);
- c. Ari Perälä (as a new member);
- d. Pekka Perälä (re-election);
- e. Timo Ruippo (re-election);
- f. Veli-Pekka Suni (re-election).

Presentations of the new candidates for the Supervisory Board and shareholders' proposals (in Finnish) are available on the company's website at <https://apetit.fi/agm2022>. The nominated members for the Supervisory Board have given their consent for the election.

15. Appointment of two members to the Supervisory Board's Nomination Committee

The Nomination Committee of the Supervisory Board, which consists of the Chairman and Deputy Chairman of the Supervisory Board, the Chairman of the Board of Directors and two shareholders' representatives elected by the Annual General Meeting, makes a recommendation to the Supervisory Board on the composition of the Board of Directors and the remuneration paid to the members thereof.

Certain shareholders propose to the Annual General Meeting that Pekka Perälä and Henrika Vikman be re-elected as members of the Supervisory Board's Nomination Committee. Shareholders' proposals are available (in Finnish) on the company's website at <https://apetit.fi/agm2022>.

16. Resolution on the number of auditors and their remuneration

The Board of Directors proposes to the Annual General Meeting that two auditors be elected for the company. The Board of Directors also proposes that the auditors be remunerated in accordance with invoices approved by the company.

17. Election of the auditors

The Board of Directors proposes the Annual General Meeting that Ernst & Young Oy, authorized public accountants with Erika Grönlund, APA as the principal auditor and Osmo Valovirta, APA to be elected as the auditors.

The auditors are elected until the end of the 2023 Annual General Meeting.

18. Authorizing the Board of Directors to decide on the repurchase of company's own shares

The Board of Directors proposes that the Annual General Meeting authorizes the Board of Directors to decide on the repurchase of a maximum of 80,000 (eighty thousand) of the company's own shares using the unrestricted equity of the company representing about 1.27 per cent of all the shares in the company. The authorization includes the right to accept company's own shares as a pledge.

The shares shall be acquired through public trading, for which reason the shares are acquired otherwise than in proportion to the share ownership of the shareholders and the consideration paid for the shares shall be the market price of the Company's share in public trading at Nasdaq Helsinki Ltd at the time of the acquisition. Shares may also be acquired outside public trading for a price which at most corresponds to the market price in public trading at the time of the acquisition. The Board of Directors will be authorized to resolve upon how the shares are acquired.

The authorization includes the Board's right to resolve on a directed repurchase or the acceptance of shares as a pledge, if there is a weighty financial reason for the company to do so as provided for in Chapter 15, section 6 of the Finnish Limited Liability Companies Act. The shares shall be acquired to be used for execution of the Company's share-based incentive schemes or for other purposes determined by the Board of Directors.

The decision to repurchase or redeem company's own shares or to accept them as pledge shall not be made so that the shares of the company in the possession of or held as pledges by the company and its subsidiaries would exceed 10% of all shares.

The Board of Directors shall decide on any other matters related to the repurchase of the company's own shares and/or accepting them as a pledge.

The authorization is proposed to be valid until the closing of the Annual General Meeting 2023, however no longer than until 31 May 2023. The authorization replaces the earlier authorization for repurchasing the Company's shares given on 28 May 2021.

19. Authorizing the Board of Directors to decide on the issuing of new shares and on the transfer of Apetit Plc shares held by the company (share issue)

The Board of Directors proposes to the Annual General Meeting that the Board of Directors is authorized to decide on issuing new shares as follows: Based on the authorization, a total maximum of 600,000 (six hundred thousand) shares can be issued, which corresponds approximately to 9.5 per cent of all shares of the company at the moment. Based on the authorization, both new shares and shares held by the company may be issued. When issuing and transferring the shares, the shareholders' pre-emptive subscription right may be deviated from (directed issue), if the company has a weighty financial reason for doing so, such as the development of the company's capital structure, the financing and implementation of corporate acquisitions or other arrangements, or the implementation of a share-based incentive or reward scheme.

The minimum subscription price for each new share will be the nominal value of the share (EUR 2). The transfer price for Apetit Plc's shares held by the company must be at least the current value

of the share at the time of transfer, determined by the price quoted in public trading on the Nasdaq Helsinki Ltd exchange. The Board of Directors has a right to issue shares against other consideration than money. When implementing share-based incentive plans shares can also be issued without consideration. The Board of Directors is also authorized to decide on the share subscription price and other terms and circumstances concerning the share issue.

The authorization is proposed to be valid until the end of the 2024 Annual General Meeting, however no longer than until 31 May 2024. The authorization replaces the earlier authorization to issue shares given on 28 May 2021.

20. Shareholder's proposal to amend the Articles of Association

The shareholder Eira Capital Oy proposes to the Annual General Meeting that the Articles of Association of Apetit Plc be amended. The proposed amendment concerns item 10 of the Articles of Association regarding Annual General Meeting, from which the shareholder proposes to delete the sentence "Individual shareholders are not entitled to exercise voting powers representing more than one tenth of the votes at the meeting." The shareholder justifies the proposed amendment by improving the liquidity of the share.

The shareholder's proposal in its entirety (in Finnish) and the company's current Articles of Association are available on the company's website at <https://apetit.fi/en/agm2022/> and <https://apetit.fi/en/corporate-governance/>

21. Closing of the meeting
