



Interim Report 1 January – 30 September 2010

July–September (third quarter)

- Consolidated net sales came to EUR 65.9 (64.1) million, up 3%
- Operating profit, excluding non-recurring items, was EUR 1.3 (1.3) million; non-recurring items totalled EUR 0.0 (-0.3) million
- Profit for the period came to EUR 0.7 (1.1) million, and earnings per share amounted to EUR 0.10 (0.18)

January–September

- Consolidated net sales came to EUR 220.8 (194.3) million, up 14%
- Operating profit, excluding non-recurring items, was EUR 3.2 (2.2) million; non-recurring items totalled EUR 0.0 (-0.8) million
- Profit for the period came to EUR 2.1 (1.6) million, and earnings per share amounted to EUR 0.34 (0.26)

In its second-quarter Interim Report, the company estimated that the consolidated full-year operating profit, excluding non-recurring items, would be at least at the level of 2009. The updated guidance for the full year is that the consolidated operating profit, excluding non-recurring items, is expected to exceed the level of 2009.

The information in this Interim Report has not been audited.

Matti Karppinen, CEO:

"Profit performance continued to be steady during the third quarter. For July–September, the consolidated operating profit, excluding non-recurring items, was about the same as a year ago. Both Frozen Foods and Other Operations posted a year-on-year improvement in their profits. Grains and Oilseeds managed the strong and rapid changes in market prices well, bringing the profit almost to the previous year's level. In Seafood, the result was down on the previous year's figure. The greatest operational challenges still lay with Seafood's Finnish operations, where high raw material costs burdened the result until late in the period. The profits of Myrskylän Savustamo Oy and the associated company Taimen Oy, which were acquired in June, have been in line with expectations and have had a positive impact on Seafood's result.

"The integration of the new companies into Apetit Kala's functions has proceeded as planned, and Apetit Kala's reorganisation took effect at the beginning of September. Following the Taimen arrangement, the streamlining of the fresh fish supply chain has continued as planned. To improve the level of service, it was decided at the end of the period to begin fish processing at the Kustavi production plant."

KEY FIGURES ILLUSTRATING PERFORMANCE

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net sales	65.9	64.1	220.8	194.3	266.0
Operating profit	1.3	1.0	3.2	1.4	6.8
Operating profit, excluding non-recurring items	1.3	1.3	3.2	2.2	7.7
Profit before taxes	1.2	1.4	3.3	2.1	7.3
Profit for the period	0.7	1.1	2.1	1.6	5.8
Earnings per share, EUR	0.10	0.18	0.34	0.26	0.94

NET SALES AND PROFIT

July-September (third quarter):

Consolidated net sales for the third quarter amounted to EUR 65.9 (64.1) million, an increase of 3% on the same quarter in 2009. The majority of the growth was in the Seafood business.

The Group's third-quarter operating profit, excluding non-recurring items, was EUR 1.3 (1.3) million. The non-recurring items totalled EUR 0.0 (-0.3) million. The operating profit includes EUR 0.6 (0.3) million as the share of the profits of associated companies. In the Frozen Foods and Other Operations segments the operating profit, excluding non-recurring items, was better than the previous year. In Seafood and the Grains and Oilseeds business, the profit was down year on year.

January-September:

Consolidated net sales for January-September came to EUR 220.8 (194.3) million, up by 14%.

The operating profit, excluding non-recurring items, was EUR 3.2 (2.2) million. The non-recurring items came to EUR 0.0 (-0.8) million. A total of EUR -0.7 million of the non-recurring items in the comparison period was in the Seafood business and EUR -0.1 million in the Grains and Oilseeds business. The operating profit includes EUR 0.8 (0.7) million as the share of the profits of associated companies.

Financial income and expenses came to a total of EUR 0.1 (0.7) million. This figure includes valuation items of EUR 0.8 (0.6) million with no cash flow implications. Financial expenses also include EUR -0.6 (-0.4) million of Avena Nordic Grain Group's profit as the share attributable to the Avena Nordic Grain Oy employee shareholders.

Profit before taxes was EUR 3.3 (2.1) million. Profit for the period came to EUR 2.1 (1.6) million, and earnings per share amounted to EUR 0.34 (0.26).

FINANCING AND BALANCE SHEET

The Group's liquidity was good and its financial position is strong.

The cash flow from operating activities in January-September after interest and taxes amounted to EUR -3.1 (23.3) million. The impact of the change in working capital was EUR -7.3 (18.1) million, most of this being in the Grains and Oilseeds business. The net cash flow from investing activities came to EUR 6.9 (-11.5) million. Deposits and withdrawals of liquid assets into and from short-term fixed income funds had an impact of EUR 13.0 (-12.0) million on the cash flow from investing activities. The cash flow from financing activities came to EUR -4.7 (-16.8) million, and this included EUR -4.7 (-5.3) million in dividend payments.

At the end of the period the Group had EUR 3.5 (5.6) million in interest-bearing liabilities and EUR 11.4 (20.9) million in liquid assets. Net interest-bearing liabilities totalled EUR -7.9 (-15.4) million. The Group's liquidity over the next few years is secured with committed credit facilities; a total of EUR 25 (25) million was available in credit at the end of September. No credit facilities were used during the January-September period.

The consolidated balance sheet total stood at EUR 178.5 (172.7) million. At the end of September, equity totalled EUR 134.8 (132.1) million. The equity ratio was 75.6% (76.7%) and gearing was -5.9% (-11.6%).

INVESTMENT

Gross investment in non-current assets in January-September came to EUR 2.6 (2.0) million.

PERSONNEL

The average number of personnel during January-September was 624 (659). Most of the reduction in personnel occurred in the Seafood business.

OVERVIEW OF OPERATING SEGMENTS

Frozen Foods

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net sales	10.0	10.4	33.8	34.6	46.0
Operating profit	1.3	1.1	1.9	1.9	3.4
Operating profit, excluding non- recurring items	1.3	1.1	1.9	1.9	3.4

Third-quarter net sales were down by 3% year on year. The decrease was in sales to the food industry and export sales. Sales of retail products and sales to the hotel, restaurant and catering sector were favourable. The hot summer reduced frozen foods consumption and monthly fluctuations were strong.

Apetit Pakaste launched several new products during the period. The most significant new retail products were the Apetit Focaccia breads, comprising three products, and the lactose-free Apetit soups (puréed potato and root vegetable soup, salmon soup). The most important new items for the hotel, restaurant and catering sector were carrot patties and whitefish fishcakes.

Third-quarter operating profit improved on the previous year's figure as a result of the sales emphasis on more profitable products, higher productivity and good management of overheads.

Net sales in Frozen Foods for January-September fell by 2% year on year. Sales of retail products and sales to the hotel, restaurant and catering sector were at the previous year's level, while sales to the food industry and exports were down year on year. Within product groups, the good sales performance of frozen vegetables, frozen potato products and frozen soups continued. Operating

profit for January-September was at the level of the previous year.

The number of personnel in Frozen Foods during January-September was 191 (199).

The most significant of the investments during the period, which totalled EUR 1.1 (1.4) million, were the replacements in crop-season production facilities and in the frozen ready meals factory, and the enlargement of the dispatch area at the Pudasjärvi production plant.

Seafood

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net sales	19.7	18.1	57.1	54.9	75.9
Operating profit	-1.1	-1.1	-2.2	-3.0	-2.5
Operating profit, excluding non- recurring items	-1.1	-0.9	-2.2	-2.4	-1.8

The third-quarter net sales of the Seafood business were up by about 9% on the same quarter a year earlier. This growth was in the Finnish Seafood business.

The growth was attributable to the higher average price of fish product sales compared with a year earlier, the positive sales trend in higher added value cold-smoked and raw-pickled products, and the addition of Myrskylän Savustamo to the Group at the start of June.

Net sales of Seafood's Norwegian and Swedish operations in euros were at about the level of a year earlier. Measured in local currencies, net sales were down by about 10%. Most of the decrease in net sales was on the Norwegian market. On the Swedish market, retail sales performed favourably, whereas sales in the hotel, restaurant and catering sector were slightly short of the previous year's level.

Seafood's third-quarter operating profit, excluding non-recurring items, was down a little, year on year. In the Finnish Seafood business the result improved. The result in Seafood's Norwegian and Swedish operations was adversely affected by unrealised changes in the fair value of currency hedges, for which EUR -0.4 (-0.1) million was included in the operating result for the period. The share of the third-quarter profit of the associated company Taimen Group amounted to EUR 0.4 million.

The profitability of the Finnish Seafood business was affected by raw material prices for rainbow trout and Norwegian salmon, which remained exceptionally high.

Due to the market environment and the retail trade's pricing periods, it has so far only been possible to pass on a proportion of the higher raw material costs to sales prices.

The operating efficiency of Seafood's Norwegian and Swedish operations has been good. In Norway, the high raw material price for salmon also continued to have an adverse impact on profit-earning capacity, as it was possible to introduce only a proportion of the price rises that would have compensated for the increased raw material prices, due to market circumstances.

Seafood's net sales for January-September were up by 4% on the same period in 2009. The operating profit, excluding non-recurring items, was up by EUR 0.2 million year on year, but was a loss overall. The operating profit included EUR -0.3 (-0.1) million as unrealised changes in the fair value of currency hedges. The share of the profit of the associated company Taimen Group, acquired in June, amounted to EUR 0.3 million.

The process of integrating Apetit Kala and Myrskylän Savustamo Oy, acquired in June, and its subsidiary, Safu Oy, has proceeded according to plan. The functions of Apetit Kala were reorganised, and the new organisation took effect at the start of September. To streamline the fresh fish supply chain and improve the service level, Apetit Kala is to begin fresh fish processing at the Kustavi production plant at the start of November. This will expand the fish processing capacity, reduce logistics costs and shorten the time from sea to table.

The average number of personnel in the Seafood business totalled 363 (387).

Investment in the Seafood business in January-September amounted to EUR 0.8 (0.4) million. Most of this was in completing the productivity investment programme at the Kuopio production plant.

Grains and Oilseeds

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net sales	36.1	35.6	129.7	104.7	143.4
Operating profit	1.5	1.5	5.6	4.6	7.3
Operating profit, excluding non- recurring items	1.5	1.6	5.6	4.8	7.4

Third-quarter net sales in the Grains and Oilseeds business were up by slightly more than 1% year on year. This growth was attributable to a small increase in deliveries and stronger prices.

The operating profit of Grains and Oilseeds, excluding non-recurring items, was down slightly on the previous year's third-quarter figure.

As part of its growth strategy, Avena Nordic Grain Oy established a subsidiary named TOO Avena Astana in Kazakhstan during the summer to strengthen its grain purchasing and trading operations in the region.

January-September net sales in Grains and Oilseeds were up by 24% year on year, thanks to a growth in volumes. Operating profit, excluding non-recurring items, was up on the previous year's level.

Due to exceptional weather, this autumn's grain crop was below that of 2009 in a number of key grain production regions, particularly in Russia, Ukraine and Kazakhstan. The EU crop was down by 20 million tonnes year on year. As there was no corresponding drop in world demand, market prices rose in late July to a level significantly higher than a year earlier. At the end of harvesting, prices came down on the world market but have since strengthened again.

The grain crop in Finland was the smallest for a decade, amounting to a quarter less than the previous autumn's crop. The area under rapeseed doubled, but the per-hectare crop was below average on account of the hot, dry summer.

Although the grain crop in Finland and many other countries was down year on year, there is an abundance of trading opportunities in the crop season currently under way, due to changes in grain flows, quality differences among crops on different markets, and price fluctuations.

The Grains and Oilseeds business employed an average of 60 (62) people.

In January-September, investment came to EUR 0.6 (0.2) million and focused on the renewal of Avena's Internet marketplace (Avenakauppa) and the renewal of the process automation system and other replacement investment for the Kirkkonummi vegetable oil mill.

Other Operations

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net sales	0.5	0.5	1.4	1.3	2.4
Operating profit	-0.4	-0.5	-2.0	-2.1	-1.3
Operating profit, excluding non- recurring items	-0.4	-0.5	-2.0	-2.1	-1.3

Other Operations comprise the service company Apetit Suomi Oy, Group Administration, items not allocated under any of the business segments, and the associated companies Sucros Ltd and Ateriamestarit Oy. The cost impact of the services produced by Apetit Suomi Oy is an encumbrance on the operating result of the Group's businesses in proportion to their use of the services.

In the third quarter, net sales from the sale of services were at the previous year's level.

The third-quarter operating profit came to EUR -0.4 (-0.5) million, which includes EUR 0.2 (0.3) million as the share of the profits of associated companies.

The January-September operating profit was EUR -2.0 (-2.1) million. This figure includes EUR 0.5 (0.7) million as the share of the profits of associated companies.

Investment in Other Operations totalled EUR 0.1 (0.0) million.

USE OF THE AUTHORISATIONS GRANTED TO THE BOARD OF DIRECTORS

Authorisations to issue shares

The company's Board of Directors has not exercised the authorisation granted to it by the Annual General Meeting on 30 March 2010 to issue new shares or to transfer Lännen Tehtaat plc shares held by the company.

SHARES AND TRADING

The number of Lännen Tehtaat plc shares traded on the stock exchange during January-September was 917,244 (1,105,775), representing 14.5% (17.5%) of the total number of shares. The euro-denominated share turnover was EUR 16.1 (14.0) million. The highest share price quoted was EUR 20.00 (15.20) and the lowest EUR

15.51 (11.90). The average price of shares traded was EUR 17.60 (12.64).

At the end of September, the market capitalisation totalled EUR 116.6 (93.1) million.

OWN SHARES

At the end of September, the company had in its possession a total of 130,000 of its own shares, with a combined nominal value of EUR 0.26 million. These shares represent 2.1% of the company's total number of shares and of the total number of votes.

FLAGGING ANNOUNCEMENTS

Lännen Tehtaat received 3 flagging announcements in the period January-September.

On 7 May 2010, EM Group Oy announced that its holding in Lännen Tehtaat plc had, on 6 May 2010, exceeded 5% of the total number of Lännen Tehtaat plc shares and votes. At the time of the announcement, EM Group Oy owned 316,000 Lännen Tehtaat plc shares, equating to 5.002% of the total number of Lännen Tehtaat plc shares and 5.107% of the votes.

On 15 September 2010, Valio Ltd announced that its holding of Lännen Tehtaat plc shares had, on 14 September 2010, fallen below the 5% flagging level. Prior to the share transactions of 14 September 2010, Valio Ltd's holding amounted to 327,912 shares and votes. Following the share transactions of 14 September 2010, Valio Ltd owns no Lännen Tehtaat plc shares.

On 15 September 2010, the Valio Pension Fund announced that its holding of Lännen Tehtaat plc shares and votes had, on 14 September 2010, exceeded 5%. Prior to the share transactions of 14 September 2010, the Valio Pension Fund held 86,478 Lännen Tehtaat plc shares and votes. Following the share transactions of 14 September 2010, the Valio Pension Fund holds 414,390 Lännen Tehtaat plc shares, which equates to 6.5% of the total of Lännen Tehtaat plc shares and votes.

SEASONALITY OF OPERATIONS

In accordance with the IAS 2 standard, the historical cost of inventories includes a systematically allocated portion of the fixed production overheads. In production that

focuses on seasonal crops, raw materials are processed into finished products mainly during the final quarter of the year, which means that the inventory volumes and their balance-sheet values are at their highest at the end of the year. Since the entry of the fixed production overheads included in the historical cost as an expense item is deferred until the time of sale, most of the Group's annual profit is accrued in the final quarter. The seasonal nature of operations is most marked in Frozen Foods and in the associated company Sucros, due to the link between production and the crop harvesting season.

In the Seafood business, the sales of Apetit Kala Oy and Myrskylän Savustamo Oy peak at weekends and on holidays. A significant proportion of these companies' profits depends on the success of Christmas season sales. The profit accrual of the Taimen Group, which reports as an associated company, is weighted towards the end of the year and the early months of the year.

Net sales in the Grains and Oilseeds business vary from one year and quarter to the next to a greater extent than in the other businesses, being dependent on the demand and supply situation and on the price levels domestically and on other markets.

SHORT-TERM RISKS AND UNCERTAINTIES

The most significant short-term risks for the Lännen Tehtaat Group concern the following: the management of raw material price changes and currency risks; availability of raw materials; the impact of seafood price rises on consumer demand; the success of Christmas season sales in the Seafood business; the effects of a prolonged economic downturn on demand from consumers and customers; the solvency of customers and the delivery performance of suppliers; changes in the Group's businesses and customerships; introduction of a new enterprise resource planning (ERP) system in Seafood's Norwegian and Swedish operations; and corporate acquisitions and the subsequent integration processes.

SIGNIFICANT EVENTS SINCE THE END OF THE REVIEW PERIOD

Erkki Lepistö has relinquished his position as Managing Director of Apetit Kala Oy for personal reasons, and on 14 October 2010 Matti Karppinen was appointed as his successor. Karppinen also continues as CEO of Lännen Tehtaat plc.

OUTLOOK FOR THE FULL YEAR

The Group's net sales will be affected particularly by the level of activity in grain and oilseed markets and by changes in the price level of grains and oilseeds. Based on developments so far and on the current outlook, the Group's full-year net sales are expected to be up on the 2009 figure.

As in 2009, a high proportion of the Group's annual profit will accrue in the final quarter of the year, and so the consolidated operating profit for 2010, excluding non-recurring items, is expected to exceed the level of 2009.

Consolidated income statement

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net sales	65.9	64.1	220.8	194.3	266.0
Other operating income	0.2	0.2	0.8	0.8	1.5
Operating expenses	-64.1	-62.2	-215.2	-190.4	-257.3
Depreciation	-1.4	-1.3	-4.0	-4.0	-5.3
Impairments	0.0	-0.1	0.0	-0.1	-0.1
Share of profits of associated companies	0.6	0.3	0.8	0.7	2.0
Operating profit	1.3	1.0	3.2	1.4	6.8
Financial income and expenses	0.0	0.4	0.1	0.7	0.5
Profit before taxes	1.2	1.4	3.3	2.1	7.3
Income taxes	-0.5	-0.3	-1.2	-0.4	-1.5
Profit for the period	0.7	1.1	2.1	1.6	5.8
Attributable to					
Equity holders of the parent	0.7	1.1	2.1	1.6	5.8
Non-controlling interests	-	-	-	-	-
Basic and diluted earnings per share, calculated of the profit attributable to the shareholders of the parent company, EUR	0.10	0.18	0.34	0.26	0.94

Statement of comprehensive income

EUR million	Q3/ 2010	Q3/ 2009	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Profit for the period	0.7	1.1	2.1	1.6	5.8
Other comprehensive income					
Cash flow hedges	0.1	-0.4	-0.6	0.1	1.1
Taxes related to cash flow hedges	0.0	0.1	0.2	0.0	-0.3
Translation differences	0.1	0.6	0.6	1.2	1.4
Total comprehensive income	0.9	1.4	2.2	3.0	8.0
Attributable to					
Equity holders of the parent	0.9	1.4	2.2	3.0	8.0
Non-controlling interests	-	-	-	-	-

Consolidated statement of financial position

EUR million	30 Sep 2010	30 Sep 2009	31 Dec 2009
ASSETS			
Non-current assets			
Intangible assets	6.1	6.0	5.6
Goodwill	8.5	6.7	6.9
Tangible assets	37.7	38.1	37.9
Investment in associated companies	31.7	22.6	24.0
Available-for-sale investments	0.1	0.1	0.1
Receivables	0.5	1.8	1.8
Deferred tax assets	1.4	2.1	1.1
Non-current assets total	86.0	77.3	77.4
Current assets			
Inventories	51.6	46.3	48.1
Receivables	29.5	24.6	25.5
Income tax receivable	0.0	0.0	0.1
Financial assets at fair value through profits	4.4	16.1	17.2
Cash and cash equivalents	7.0	4.8	7.9
Current assets total	92.5	91.9	98.7
Non-current assets held for sale	-	3.6	-
Total assets	178.5	172.7	176.1

EUR million	30 Sep 2010	30 Sep 2009	31 Dec 2009
EQUITY AND LIABILITIES			
Equity attributable to the equity holders of the parent	131.9	132.1	137.3
Non-controlling interests	2.9	-	-
Total equity	134.8	132.1	137.3
Non-current liabilities			
Deferred tax liabilities	3.9	4.0	4.1
Long-term financial liabilities	2.5	3.7	2.4
Non-current provisions	0.0	0.1	0.2
Other non-current liabilities	4.6	0.1	-
Non-current liabilities total	11.0	7.9	6.6
Current liabilities			
Short-term financial liabilities	1.0	1.9	0.9
Income tax payable	1.0	1.3	1.5
Trade payables and other liabilities	30.7	29.5	29.7
Current liabilities total	32.7	32.7	32.1
Total liabilities	43.7	40.6	38.8
Total equity and liabilities	178.5	172.7	176.1

Consolidated statement of cash flows

EUR million	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2009
Net profit for the period	2.1	1.6	5.8
Adjustments, total	5.2	4.5	6.5
Change in net working capital	-7.3	18.1	14.9
Interests paid	-0.8	-1.2	-1.8
Interests received	0.1	1.0	1.0
Taxes paid	-2.2	-0.8	-0.6
Net cash flow from operating activities	-3.1	23.3	25.8
Investments in tangible and intangible assets	-2.6	-2.0	-2.7
Proceeds from sales of tangible and intangible assets	0.5	0.4	3.2
Acquisition of associated companies	-8.1	-	-
Transactions with non-controlling interests	2.7	-1.2	-1.2
Purchases of other investments	-26.8	-15.0	-22.0
Proceeds from sales of other investments	39.8	3.0	9.0
Dividends received from investing activities	1.5	3.3	3.3
Net cash flow from investing activities	6.9	-11.5	-10.4
Repayments of short-term loans	0.4	-10.2	-9.5
Repayments of long-term loans	-0.4	-1.4	-2.7
Payment of financial lease liabilities	0.0	0.0	0.0
Dividends paid	-4.7	-5.3	-5.3
Cash flows from financing activities	-4.7	-16.8	-17.5
Net change in cash and cash equivalents	-0.8	-5.0	-2.0
Cash and cash equivalents at the beginning of the period	7.9	9.9	9.9
Cash and cash equivalents at the end of the period	7.0	4.8	7.9

Statement of changes in shareholders' equity

EUR million	Attributable to equity holders of the parent							Total	Non-controlling interest (NCI)	Total equity
	Share capital	Share premium account	Net unrealised gains	Other reserves	Own shares	Translation differences	Retained earnings			
Shareholders' equity at 1 Jan. 2010	12.6	23.4	0.0	7.2	-1.8	-0.5	96.4	137.3	-	137.3
Dividend distribution	-	-	-	-	-	-	-4.7	-4.7	-	-4.7
Transactions with NCI	-	-	-	-	-	-	-2.9	-2.9	2.9	-
Other changes	-	-	-	-	-	-	0.0	0.0	-	0.0
Total comprehensive income	-	-	-0.4	0.0	-	0.6	2.1	2.2	-	2.2
Shareholders' equity at 30 Sep. 2010	12.6	23.4	-0.4	7.2	-1.8	0.1	90.8	131.9	2.9	134.8
Shareholders' equity at 1 Jan. 2009	12.6	23.4	-0.8	7.2	-1.8	-1.9	96.6	135.1	0.5	135.6
Dividend distribution	-	-	-	-	-	-	-5.3	-5.3	-	-5.3
Transactions with NCI	-	-	-	-	-	-	-0.7	-0.7	-0.5	-1.2
Other changes	-	-	-	-	-	-	0.1	0.1	-	0.1
Total comprehensive income	-	-	0.1	-	-	1.2	1.6	3.0	-	3.0
Shareholders' equity at 30 Sep. 2009	12.6	23.4	-0.7	7.2	-1.8	-0.7	92.2	132.1	-	132.1

Basis of preparation and accounting policies

The interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, as adopted by the EU. The accounting policies adopted are consistent with those of the Group's annual financial statements for the year ended 31 December 2009.

Segment information

Operating segments, January–September 2010

EUR million	Frozen Foods	Seafood	Grains and Oilseeds	Other Operations	Total
Total segment sales	33.8	57.1	129.7	1.4	222.0
Intra-group sales	0.0	0.0	0.0	-1.2	-1.2
Net sales	33.8	57.1	129.7	0.2	220.8
Share of profits of associated companies included in operating profit	-	0.3	-	0.5	0.8
Operating profit	1.9	-2.2	5.6	-2.0	3.2
Gross investments in non-current assets	1.1	0.8	0.6	0.1	2.6
Corporate acquisitions and other share purchases	-	10.5	-	-	10.5
Depreciations	1.6	1.4	0.5	0.5	4.0
Impairments	-	0.0	-	-	0.0
Personnel	191	363	60	10	624

Operating segments, January–September 2009

EUR million	Frozen Foods	Seafood	Grains and Oilseeds	Other Operations	Total
Total segment sales	34.6	54.9	104.7	1.3	195.5
Intra-group sales	0.0	0.0	0.0	-1.2	-1.2
Net sales	34.6	54.9	104.7	0.1	194.3
Share of profits of associated companies included in operating profit	-	-	-	0.7	0.7
Operating profit	1.9	-3.0	4.6	-2.1	1.4
Gross investments in non-current assets	1.4	0.4	0.2	-	2.0
Corporate acquisitions and other share purchases	-	1.2	-	-	1.2
Depreciations	1.4	1.5	0.5	0.5	4.0
Impairments	-	0.0	0.1	-	0.1
Personnel	199	387	62	10	659

Operating segments, January–December 2009

EUR million	Frozen Foods	Seafood	Grains and Oilseeds	Other Operations	Total
Total segment sales	46.0	75.9	143.4	2.4	267.8
Intra-group sales	-0.1	0.0	0.0	-1.6	-1.7
Net sales	46.0	75.9	143.4	0.8	266.0
Share of profits of associated companies included in operating profit	-	-	-	2.0	2.0
Operating profit	3.4	-2.5	7.3	-1.3	6.8
Gross investments in non-current assets	1.9	0.6	0.3	-	2.7
Corporate acquisitions and other share purchases	-	1.2	-	-	1.2
Depreciations	2.0	2.0	0.7	0.7	5.3
Impairments	-	-	0.1	-	0.1
Personnel	205	379	62	11	657

Key indicators

	30 Sep 2010	30 Sep 2009	31 Dec 2009
Shareholders' equity per share, EUR	21.31	21.36	22.19
Equity ratio, %	75.6	76.7	78.0
Gearing, %	-5.9	-11.6	-15.8
Gross investments in non-current assets, EUR million	2.6	2.0	2.7
Corporate acquisitions and other share purchases, EUR million	10.5	1.2	1.2
Average number of personnel	624	659	657
Average number of shares, 1,000 pcs	6,188	6,188	6,188

The key figures in this interim financial report are calculated with same accounting principles than presented in year 2009 annual financial statements.

Contingent liabilities, contingent assets and other commitments

EUR million	30 Sep 2010	30 Sep 2009	31 Dec 2009
Mortgages given for debts			
Real estate mortgages	2.8	5.6	2.0
Guarantees	13.7	10.0	11.1
Non-cancellable other leases, minimum lease payments			
Real estate leases	5.0	4.7	4.3
Other leases	0.8	0.7	0.8
DERIVATIVE INSTRUMENTS			
Outstanding nominal values of derivate instruments			
Forward currency contracts	8.0	6.9	4.0
Commodity derivative instruments	17.2	13.8	9.2
CONTINGENT ASSETS			
The present value of proceeds from the sale of shares in the joint entry account	0.7	0.7	0.7

INVESTMENT COMMITMENTS

Lännen Tehtaat has no significant investment commitments at 30 September 2010.

OTHER COMMITMENTS

Based on the shareholder agreements on the ownership arrangement between Apetit Kala Oy and Taimen Oy, once certain terms and conditions are met the contracting parties are entitled to terminate the cross ownership at fair value. The liability in any termination of ownership will, on the basis of IAS 32, be recognised under non-current liabilities. The receivable arising in connection with this may not, under IFRS rules, be recognised.

Changes in tangible assets

EUR million	30 Sep 2010	30 Sep 2009	31 Dec 2009
Book value at the beginning of the period	37.9	43.5	43.5
Additions	2.1	1.2	2.0
Additions through acquisitions	0.7	-	-
Disposals	-0.2	-4.0	-4.0
Depreciations and impairments	-3.3	-3.4	-4.5
Other changes	0.4	0.8	0.9
Book value at the end of the period	37.7	38.1	37.9

Transactions with associated companies and joint ventures

EUR million	Jan-Sep 2010	Jan-Sep 2009	Jan-Dec 2010
Sales to associated companies	0.3	0.3	1.0
Sales to joint ventures	5.5	5.1	6.7
Purchases from associated companies	1.6	1.4	2.2
Long-term receivables from associated companies	-	1.5	1.3
Long-term receivables from joint ventures	0.1	0.1	0.1
Trade receivables and other receivables from associated companies	1.5	1.6	1.6
Trade receivables and other receivables from joint ventures	1.1	1.0	0.7
Trade payables and other liabilities to associated companies	0.0	0.0	0.2

Espoo, 3 November 2010

LÄNNEN TEHTAAT PLC
Board of Directors